



C. Grigsby Scifres

Partner

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For more than 30 years, financial services companies have looked to Grig Scifres for responsive and efficient assistance with originating, documenting, restructuring and enforcing all types of credit facilities. He assists creditors with resolving problem loans and distressed debt, and helps businesses acquire assets from bankrupt companies. Grig also helps developers of mixed-use, apartment, hotel and headquarters projects with acquisitions, sales, construction, financing and franchise license transactions.

His experience encompasses asset-based loans, syndicated financings, financings of tax credit projects, issuance and credit enhancement of tax-exempt bonds, securitization financings, UCC Article 9 issues, lender liability issues, loan workouts, bankruptcy, real and personal property foreclosures, consumer credit issues and loan participations.

Businesses that rely on Grig's help include commercial banks, non-bank financial services companies, hotel developers and real estate developers. He understands these businesses, their customers, their challenges and how they work.

Clients seeking experienced, pragmatic and responsive assistance may want to consider adding Grig to their team.

Practice Areas

- Financial Services
- Bankruptcy & Creditors' Rights
- Real Estate
- Public Finance

- Economic Development
- Tax Credits
- Distressed Property Group
- Banking & Financial Services
- Community Banks
- Real Estate Acquisitions and Sales
- Real Estate Development
- Real Estate and Project Finance
- Hospitality

Experience

Projects for commercial banks include:

- Assisted with real estate term loans for acquisitions of office facilities in Virginia, Ohio and Tennessee
- Assisted with construction and permanent financing for a tax credit apartment project
- Assisted with workouts, restructurings and foreclosures on a number of problem loans

Other projects include:

- Assisted developers with sale of an apartment site in a mixed use project
- Assisted with the acquisition of hotel land from the ground lessor
- Assisted with the sale of a retail site to a national retailer as part of a mixed use development
- Assisted with the purchase of raw land for development into a mixed use project

Education

- College of William & Mary School of Law (M.L.T.), 1984
- Michigan State University College of Law (J.D.), 1978
with honors; *Law Review*, Editor-in-Chief
- University of Michigan (B.A.), 1974
in Economics

Professional Affiliations

- American Bankruptcy Institute
- American Bar Association - Business Law Section, Real Property, Probate and Trust Law Section
- National Association of Bond Lawyers
- Tidewater Bankruptcy Bar Association
- Virginia Bar Association
- Virginia Beach Bar Association
- Virginia State Bar - Business Section, Bankruptcy Section, Real Property Section

Awards

- AV-Rated by Martindale-Hubbell
- *The Best Lawyers in America*© - Banking & Finance Law, Bankruptcy & Creditor-Debtors Rights/Insolvency & Reorganization Law (2007-present)
- *Best Lawyers*® 2013 Norfolk Banking & Finance Law "Lawyer of the Year"
- *Virginia Super Lawyers* magazine - Banking (2006-present)
- *Virginia Business* magazine - "Legal Elite" for Bankruptcy/Creditors' Rights (2008, 2010)