



Changes to North Carolina's Mechanic's Lien and Payment Bond Laws

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Changes to North Carolina's Mechanic's Lien and Payment Bond Laws, presented by [Gib Laite](#), Williams Mullen at The Associated Builders and Contractors of the Carolinas Triad Council Membership Luncheon

Tuesday September 11th, 2012 11:30 a.m.--1:00 p.m.

Sheraton Koury Convention Center (3121 High Point Road at I-40) Imperial G Ballroom, Entry F-Covered Entrance

\$25 Members \$35 Non-members

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The economic downturn in the past few years brought to light deficiencies in North Carolina's mechanic's lien and payment bond laws. Given the "rob Peter to pay Paul" syndrome that evolved as contractors and subcontractors struggled to survive, the title companies found themselves buried in an avalanche of lien claims in properties conveyed during the downturn, and general contractors (simply referred to as "contractors" under the statutes) found that due to subcontractors not passing payments made down the chain, they were at risk of paying for the same work or materials twice, either to get paid by the owner on private jobs, or under their master surety agreements with their bonding companies on public jobs when the surety was liable for payment under the bond. This session, the General Assembly has attempted to fix many of these issues.

Related People

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