



Structuring Retail Gift Card Subsidiaries

03.01.2010

03. 2010

Retail gift cards raise tax and unclaimed property audit risks and present planning opportunities. As discussed in a prior *Tax Alert*, the IRS designated the tax treatment of amounts received from gift card sales as a "Tier II" issue. This indicates that the IRS plans to increase the audit resources it devotes to examining retailers' tax reporting of gift card sales. (See, *Williams Mullen Tax Alert, Retail Gift Cards and Store Credits -- A Tax and Unclaimed Property Risk*, February 2010)

Click on the file below to continue reading...

[Click here](#) to join the mailing list for this and other Williams Mullen publications.



[WM Tax Law Alert - March 2010](#)

Related People

Related Services

- Retail
- Tax Law