



Federal Trade Commission Announces New Jurisdictional Thresholds for Premerger Notifications and Interlocking Directorates

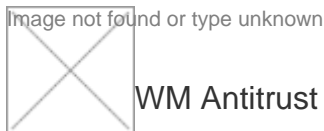
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On Jan. 19, the Federal Trade Commission (FTC) announced changes to the jurisdictional thresholds applicable to Section 7A of the Clayton Act, 15 U.S.C. 18a (the Hart-Scott-Rodino, "HSR" Act) and Section 8 of the Clayton Act, 15 U.S.C. 19 (which prohibits certain interlocking directorates). Because these thresholds are tied to changes in the gross national product, this year--for the first time--the thresholds have gone **down** from prior years.

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