



Recent Wealth Transfer Tax Changes

09.21.2009

09.21.2009

This Estate Planning Alert is Part 1 in a series. Click here to read Part 2: [Potential Estate and Gift Tax Legislative Changes](#).

You may recall that in 2001, Congress enacted legislation that gradually increased the estate tax exemption amount from \$675,000 in 2001 to \$3.5 million in 2009. In 2010, the estate tax is repealed in its entirety and the estate of any person dying in 2010 will pay \$0 federal estate tax. However, because the 2001 legislation lacked the vote of 60 senators, the legislation "sunsets" in 2011 and the law reverts back to the law that existed in 2001, which would produce a \$1 million exemption.

Please click on the file below to continue reading.

Click [here](#) to join the mailing list for this and other Williams Mullen publications.

Image not found or type unknown



[Estate Planning Alert Part 1: Recent Wealth Transfer Tax Changes](#)

Related People

- Farhad Aghdami – 804.420.6440 – aghdami@williamsmullen.com

Related Services

- Estate Planning: Private Client & Fiduciary Services