



Climate Change Policy & Carbon Finance Update

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Senate Carbon Games Are About to Begin. The U.S. Senate will return from recess Sept. 8 ready to begin a full-throttle debate on climate change legislation that increasingly faces high political hurdles. The primary impediment is health care reform legislation, the other 800-lb gorilla currently winding its way through Congress. The longer health care is debated the lower the likelihood of any serious debate over the key issues to a cap-and-trade program will commence. This means the climate change legislation could slip on the schedule into early-to-late 2010. But make no mistake, the clock is ticking.

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