



Climate Change Policy & Carbon Finance

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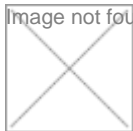
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For those who thought an Obama administration would put off taking action on carbon policy in times of economic and financial crisis, think again. President-elect Obama's post-election statements indicate that making a dramatic shift in U.S. policy on climate change is one of his first priorities. With the benefit of Democratic Party majorities in both houses of Congress, President-elect Obama is set to take aggressive steps to regulate carbon dioxide ("CO2") and other greenhouse gases ("GHGs") domestically and to resume a leadership role in global negotiations. In short, the train has left the station. There will be federal climate change regulation. The remaining questions, therefore, are how soon will that train arrive and in what form?

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