

This Site  State [Advanced Search](#)



## Delaware General Assembly

[Back](#)

### 148th General Assembly [Senate Bill # 11 w/SA 2](#)

#### Home Bill Tracking

##### Senate

- Agenda
- Ready List
- Meeting Notices
- Nominations
- Roll Call

##### House

- Agenda
- Ready List
- Meeting Notices
- Journal
- Roll Call

##### All Legislation

- Current Day's Action
- Recent Legislation
- Signed Legislation
- Calendar

##### Reports:

- By Sponsor
- By Status
- By Date Introduced
- By Date Signed
- Activity Report
- Agenda Report

##### Archives

##### Contact Info

##### House

- Joint Committees
- Legislative Divisions
- Legislative Info
- Meeting Schedules
- Online Publications
- Press Releases
- Regulations
- Schedule
- Senate
- Virtual Tour
- Who's my Legislator

Bill Search:

Session ▾

**Primary Sponsor:** Townsend **Additional Sponsor(s):** & Rep. B. Short

**CoSponsors:** Sen. Lavelle; Rep. Spiegelman

**Introduced on :** 01/15/2015

**Long Title:** AN ACT TO AMEND TITLE 12 OF THE DELAWARE CODE RELATING TO ESCHEATS.

**Synopsis of Original Bill: (without Amendments)** This bill addresses various aspects regarding the administration of the abandoned or unclaimed property law of the State of Delaware and implements certain recommendations of the Task Force to Study and Make Findings and Recommendations to Improve Fairness and Compliance in Delaware's Unclaimed Property Program established under the provisions of Delaware Senate Concurrent Resolution No. 59.

The bill limits the total number of audits anyone outside contract can be assigned and requires all contracts with such contract auditors to assure that they will not employ or compensate senior officials from the Department involved with their work for two years after such officials leave state employment.

The bill amends the administrative appeal process regarding the assessment of unremitted abandoned or unclaimed property to provide that the determination of the independent reviewer shall be binding on the Secretary of Finance unless properly appealed to the Delaware Court of Chancery.

The bill amends the statutory provision regarding the period of limitations to assess additional unclaimed property liability in connection with a filed annual unclaimed property report to provide that in the case of a filed report the State Escheator must make a specific finding of fraud before the State is entitled to an unlimited period of limitations with respect to assessment.

Section 2 directs the Secretary of Finance to prepare and promulgate a detailed manual containing procedural guidelines for the conduct of Delaware unclaimed property examinations and to update its regulations accordingly.

**Current Status:** Signed On 01/29/2015

**Volume Chapter:** 80:2

**Date Governor acted:** 01/29/2015

**Full text of Legislation: (in HTML format)** [Legis.html](#) [Email this Bill to a friend](#)

**Full text of Legislation: (in MS Word format)** [Legis.Docx](#) (Microsoft Word is required to view this document.)

**Fiscal Notes/Fee Impact:** Not Required

**Amendments:** [SA 1 to SB 11](#) - Stricken


Bill Type ▾ No.


[SA 2 to SB 11](#) - Passed

**Committee Reports:**


OR


Full Text Search

Senate Committee report 01/21/15 F=1 M=3 U=0---->  



House Committee Report 01/28/15 F=0 M=9 U=0---->  


**Voting Reports:**

Senate vote: () Passed 1/22/2015 3:54:09 PM---->  


House vote: () Passed 1/29/2015 5:23:33 PM---->  


**Engrossed Version:**

Engrossment---->  


**Actions History:**

- Jan 29, 2015 - Signed by Governor
- Jan 29, 2015 - Passed by House of Representatives. Votes: Passed 38 YES 0 NO 0 NOT VOTING 3 ABSENT 0 VACANT
- Jan 28, 2015 - Reported Out of Committee (ECONOMIC DEVELOPMENT/BANKING/INSURANCE/COMMERCE) in House with 9 On Its Merits
- Jan 27, 2015 - Introduced and Assigned to Economic Development/Banking/Insurance/Commerce Committee in House
- Jan 22, 2015 - Passed by Senate. Votes: Passed 21 YES 0 NO 0 NOT VOTING 0 ABSENT 0 VACANT
- Jan 22, 2015 - Amendment SA 2 - Passed by Senate. Votes: Passed 21 YES 0 NO 0 NOT VOTING 0 ABSENT 0 VACANT
- Jan 22, 2015 - Amendment SA 1 - Stricken
- Jan 22, 2015 - Amendment SA 1 - Stricken
- Jan 22, 2015 - Amendment SA 2 - Introduced in Senate
- Jan 21, 2015 - Amendment SA 1 - Introduced and Placed With the Bill in Senate
- Jan 21, 2015 - Reported Out of Committee (BANKING AND BUSINESS) in Senate with 1 Favorable, 3 On Its Merits
- Jan 15, 2015 - Assigned to Banking and Business Committee in Senate